

The Digital Property Market Steering Group will:

Objective

No surprises and no delays:

Up-front information means there are no surprises after the buying decision and no waiting for searches.

Transparency and innovation:

Sharing information using an open protocol allows everyone to see what is happening in a transaction and supports innovative new consumer-friendly digital services.

Convenience and security:

Using digital ID checks (just once) and e-signatures makes the process easier and more secure.

Always improving:

Collaborative research across users and the PropTech sector will accelerate the use of emerging technology, such as AI.

Open and collaborative:

We will work in the open; publishing research, the programme of activities and an annual summary of progress.

Now

Consult with key stakeholders on the plan to action upfront information and evaluate whether a joint statement of responsibilities in the system would be a beneficial approach

Consultation: Feb 24

Work with organisations such as the Open Property Data Association (OPDA) to establish principles for an open data and connectivity protocol that works for all market sectors.

Principles for consultation: March 24

Draw up an action list of what is needed to remove paper-based processes and see general and rapid adoption of digital ID and secure e-signatures.

Consult on action list: March 24

Develop a Research & Development (R&D) activity roadmap for consultation.

R&D activity roadmap: April 24

In addition to the publications above, use social media and podcasts to ensure an open debate and sharing of ideas.

Next

List in priority order the property information that needs to be digital and its current state; consult on priorities and how it may be digitised.

Draft list for consultation: April 24

Produce and publish a report with actionable recommendations to include a business model and methods to drive adoption.

Report: May 24

Publish a roadmap of activity, targeted across the property sector, to increase uptake.

Publish roadmap: May 24

Collaborate on R&D including the opportunities presented by AI.

From Spring 24

Publish and promote DPMSG progress and initiatives supporting our aims across the property sector.

Future

Work with the owners of the top 3 datasets/points to understand the barriers to data improvement, and to take action.

Resolve next steps: June 24

Work collaboratively to deliver a self-sustaining open protocol and drive adoption.

Model in place from: July 24

Account for actions taken and update tasks and targets.

Report and republish: Sept 24

Publish findings and update programme.

Ongoing

Publish an annual review on the digital health and future direction of the property sector.

Annual report: Sept 24