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Housing Report

February 2021



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ONE IN NINE PROPERTIES SOLD FOR MORE THAN ASKING PRICE IN FEBRUARY

Key Findings

- One in nine (11 per cent) properties sold for more than the original asking price in February – the highest recorded for the month since 2016
- In February, the number of house hunters fell by 20 per cent to 388 per estate agent branch
- The average number of sales agreed per estate agent branch increased to an average of 11
- The number of sales made to first-time buyers (FTBs) increased to 25 per cent in February

WHAT PROPERTIES SOLD FOR

11 per cent of properties sold for more than the original asking price in February



In February, one in nine (11 per cent) properties sold for more than the original asking price, an increase from January when nine per cent of properties did. This is the highest figure recorded since August last year and the highest figure for the month of February since 2016. The majority (57 per cent) of properties sold for less than the original asking price in February.

DEMAND FROM HOUSE HUNTERS

*There were **388** house hunters registered per branch in **February***



The average number of house hunters registered per estate agent branch stood at 388 in February, which is a decrease of 20 per cent from 487 in January. This is the lowest number recorded since June last year. However, it is the highest number recorded for the month of February since 2017.

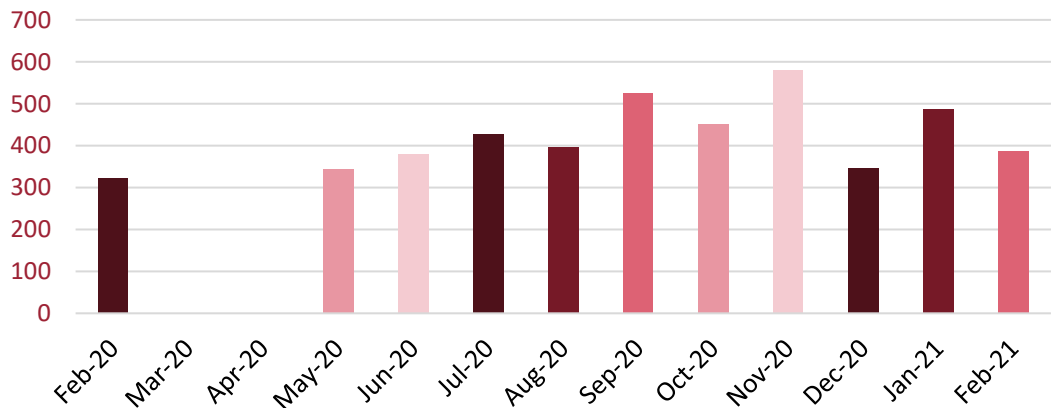


Figure 1: Number of house hunters per branch

SALES AGREED

*There were **11** sales agreed per branch in **February***



The average number of sales agreed per estate agent branch stood at 11 in February which is an increase from 10 in January. Year-on-year, this figure is up from nine sales per estate agent branch in February 2020 and seven sales per estate agent branch in February 2019.

The number of sales made to FTBs stood at 25 per cent in February, rising from 23 per cent in January. This is the highest figure recorded since July 2020.

HOUSES AVAILABLE TO BUY

*There were **34** houses available to buy per member branch in **February***



The number of properties available per member branch stood at 34 in February, falling from 38 in January.

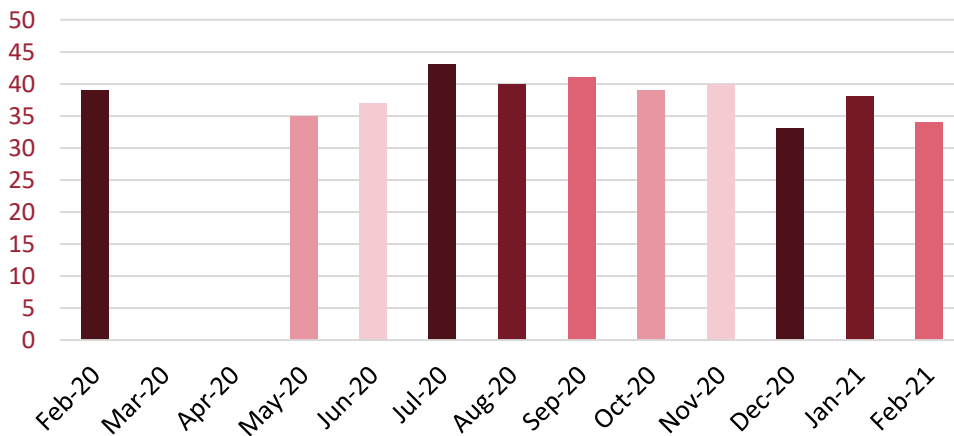


Figure 2: Number of properties available per branch

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK’s leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.