



naea | propertymark

# Housing Report

May 2021



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# NUMBER OF PROPERTIES SELLING OVER ASKING PRICE BEATS ALL TIME RECORD FOR SECOND MONTH IN A ROW

### Key Findings

- One in three properties sold for more than the asking price in May – highest ever on record
- Supply of properties remains at a low with 20 buyers chasing each property
- Number of properties selling for more than asking price highest for month of May in 17 years

### WHAT PROPERTIES SOLD FOR

*33 per cent of properties sold for more than the original asking price in May*



In May, one in three (33 per cent) properties sold for more than the original asking price. This is slightly higher than in April when 32 per cent of properties sold for more than the original asking price. This is also the highest figure ever on record, beating last month's previous record of 32 per cent.

### SALES AGREED

*There were 12 sales agreed per branch in May*



The average number of sales agreed per estate agent branch stood at 12 in May, which is the same as April. Year-on-year, this figure is the highest for the month of May in 17 years, since 2007 when the number of sales per branch stood at an average of 13.

The number of sales made to FTBs stood at 27 per cent in May, which is the same as in both March and April.

### HOUSES AVAILABLE TO BUY

*There were 25 houses available to buy per member branch in May*



The number of properties available per member branch stood at 25 in May, falling from 27 in April. This figure is the lowest recorded since December 2002 when there were also 25 properties available per branch. This means there is an average of 20 buyers for every available property on the market.

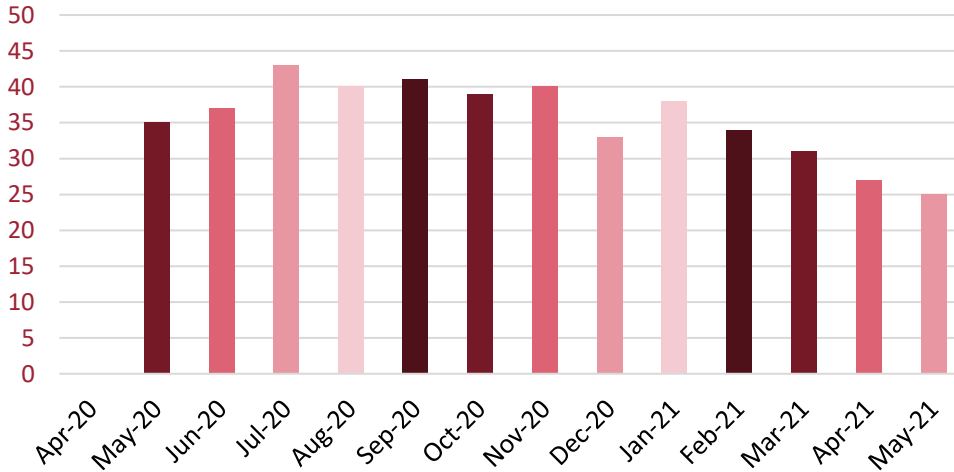


Figure 1: Number of properties available per branch

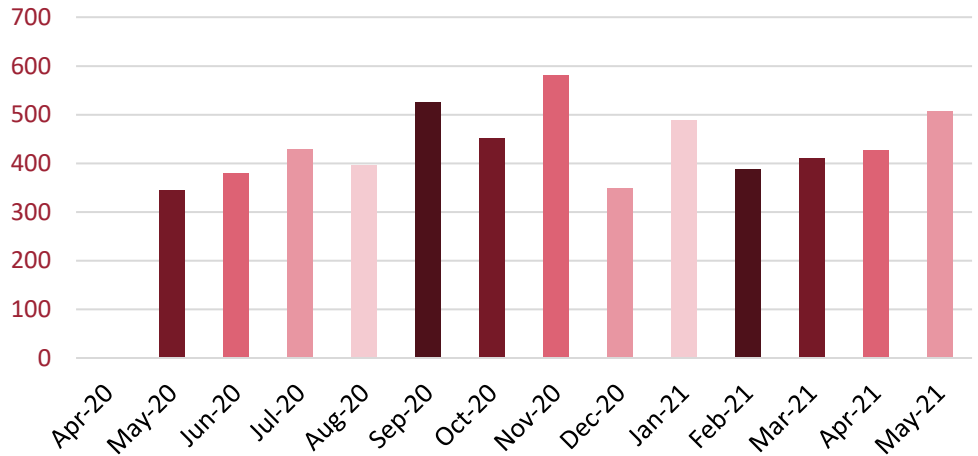
### DEMAND FROM HOUSE HUNTERS

*There were 506 house hunters registered per branch in May*



The average number of house hunters registered per estate agent branch stood at 506 in May, which is an increase from 427 in April, and the highest figure ever on record for May, beating the previous record of 421 in May 2004.

Figure 2: Number of house hunters per branch



**ENDS**

**Editor Notes:**

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**About NAEA Propertymark**

NAEA Propertymark is the UK’s leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.